

OPERATING BUDGET

TOWN OF FELSENTHAL		GENERAL FUND		FISCAL YR. JUST ENDED		
		FISCAL YEAR		BUDGET		ACTUAL
		FROM JANUARY 1--DECEMBER 31, 2011				NEXT YEAR 2012
CASH OPERATING INCOME						
301	STATE TURNBACK		1,900	2,262	2,500	
302	COUNTY TAXES		8,500	12,313	13,000	
303	SALES TAX INCOME		40,000	37,675	40,000	
304	FRANCHISE TAX INCOME		<u>9,000</u>	<u>7,378</u>	<u>8,000</u>	
305	OTHER INCOME			<u>82</u>		
310	INTEREST INCOME		<u>1,000</u>	<u>740</u>	<u>800</u>	
1. TOTAL CASH OPERATION INCOME			60,400	60,451	64,300	
CASH OPERATING EXPENSES						
502	ADVERTISING			2,212	1,200	
512	OFFICE EXPENSE		2,000	2,496	1,250	
514	UTILITIES		4,470	3,800	3,500	
515	DUES AND MEMBERSHIPS/Fees		200	198	200	
516	REPAIRS AND MAINTENANCE		13,100	6,219	6,500	
517	SUPPLIES			232		
518	SOLID WASTE			6,813	7,000	
519	OTHER TAXES			74	75	
522	INSURANCE		1,655	1,385	2,000	
523	PROFESSIONAL FEES (ACCT./ATTY)		2,000	1,275	1,675	
526	TRAVEL EXPENSE/CONFERENCES		250	257	350	
543	LEGAL FEES		200	410	IN 523	
545	FEES			220	In 515	
550	TRAIL UPGRADE AND MAINTENANCE				500	
2. NET ORDINARY EXPENSES			23,875	25,591	24,250	
PAYROLL EXPENSES						
501	SALARIES		32,420	31,810	32,129	
508	PAYROLL TAXES (10.35%)			4,018	3,325	
3. TOTAL PAYROLL EXPENSES			32,420	35,828	35,454	
4. TOTAL ALL EXPENSES			56,295	61,419	59,704	
	Fixed Asset Addition		4,305		4,596	
6. Excess(deficiency of Rec. over Exp. (C13-C36))			4,105	(968)	0	

This forecast was discussed and approved at a Board of Directors meeting on

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