

AGENDA
FELSENTHAL CITY COUNCIL
2/14/17
3:30 PM
Town Hall

I. Call to order

II. Roll Call

III. Minutes of previous meeting (January 10,2017)

IV. Old business

A. Information about Berkadia balance, fund balances, etc. Procedures for paying it off

1) Berkadia balance, interest payments/yr, pay out date, etc.

2) Fund balances from which payoff would be drawn

3) Procedures to follow

B. Simmons Bank--response to our requests about the Water/Sewer Revenue Fund

C. Conversation with Judge Loftin

1) Stop Signs Getting the ditches cleaned of trash, etc.

2) CRP valves inspection--Health Dept. mandate

D. New signage for town (Eads)

E. Condemnation/cleaning of properties (Eads)

F. Letter from Arkansas State Highway and Transportation Dept. (Your thoughts?)

G. Application for State Aid Street Committee (re-application)in response to their letter

H. Phone call to Mr. David Dempsey, SEAEDD director, about grant money.

V. New Business

A. Breamfest advertising business

B. New Regulations on Felsenthal NWR

1) Ryan Eads

2) Letter sent in response to article in 1/25/17 Eldorado News Times

C. Notification of property to be sold at auction 6/7/2017

D. US Census Bureau information

E. ANRC questionnaire

VI. Financial Reports for January

A. 2016 end of year financial statements posted in our office and at the campground

B. Approval of January, 2017 financial reports

VII. Adjournment

General Fund Reserves: Required \$81,206.36

MM \$ 16,148.03

Cash \$ 90,549.43

Total \$106,697.46 (Leaves us with a reserve surplus of \$25,490.64)

Sewer Fund Reserves: Required \$84,045.00

MM \$ 4,994.10

Cash \$28,050.84

Total \$33,044.94 (Leaves us with a deficit in our reserve surplus. Difficult to restore with the \$6,000/year payment to Berkadia.) Replaced into reserves this year: \$1,828.95.

Water Fund Reserves: Required \$79,257.53

MM \$120,743.28

MM (S) \$6,302.71

Cash \$6,079.57

Total \$133,165.56 (Leaves us with a surplus reserve of \$53,908.03)

Street Fund Reserves: Required \$14,327.15

MM \$4,994.10

Cash \$38,199.07

Total \$43,193.17

TOTAL RESERVES IN ALL FUNDS: \$316,101.13

TOTAL "REQUIRED" RESERVES: \$258,836.04

TOTAL RESERVES AVAILABLE: \$ 57,265.09