

ORDINANCE 66-99
(amended June, 2011)

A LEASE AGREEMENT FOR LEASING UNDEVELOPED STREETS
AND OTHER PROPERTIES OWNED BY THE TOWN OF FELSENTHAL.

WHEREAS: The Town of Felsenthal has very limited sources of revenue, and

WHEREAS: Arkansas Statute #14-54-302 gives Municipal Corporations the authority to buy, sell, lease, rent or let any real estate or personal property owned or controlled by the Municipal Corporation.

THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF
FELSENTHAL, ARKANSAS, THAT:

SECTION 1A Property owners may lease twenty (20) feet of Undeveloped Right-Of-Way, that adjoins their property. The unimproved street, sixty (60) feet wide, will be divided into three (3), twenty (20) foot sections, with the center, twenty (20) feet reserved for through access. Property owners, with Corner Lots, may lease twenty (20) feet on the front portion and twenty (20) feet on the side portion of the street, but these will be considered TWO SEPARATE leases. NON-PROPERTY OWNERS WILL BE INELIGIBLE TO LEASE TOWN PROPERTY.

SECTION 1B Persons wishing to lease property owned by the Town of Felsenthal may do so by signed agreement with the town at the rate of \$100.00 per lot per year.

SECTION 2A CHARGES FOR LEASING UNDEVELOPED STREETS IN THE TOWN OF FELSENTHAL

There will be a charge of \$150.00 (for each twenty (20) foot section) per year, with the addition of a \$50.00 deposit (refundable at end of lease, only if property is in good and acceptable condition) paid when lease is signed. Lease Agreement must be signed and fees (including sewer tapping fee and sewer deposit, when applicable) must be paid before any structure can be put on Town property. Prices are subject to change with Council approval. Funds derived from lease agreements will be deposited by the Treasurer into the Street fund.

SECTION 2B CHARGES FOR LEASING TOWN-OWNED PROPERTY

There will be a charge of \$100.00 per lot per year for rented property.

SECTION 3. The Town Council has the SOLE AUTHORITY to renew the lease on an annual basis. If the Town deems it necessary to terminate the lease, for any reason, the leasee will be given thirty (30) days to vacate the property. The leasee will be reimbursed on a pro-rated basis (after any outstanding fees are deducted) for the remaining time of the lease.

SECTION 4. There shall be no permanent structures constructed within any portion of the leased area.

SECTION 5. The leasee shall not remove timber on leased property without permission from the Town. Proceeds, from the sale of timber, belong to the Town of Felsenthal, and will be deposited into the street fund.

SECTION 6. Property owners, who have previously (before the date of this Ordinance) occupied portions of street right-of-ways are exempt from this Ordinance.

SECTION 7. This Ordinance shall be retro-active to April 14, 1999.

SECTION 8. This Ordinance shall be in full force and effect from and after its passage by law.

Amended this 14th day of June, 2011

Mayor, Linda Newbury

Recorder/Treasurer, Joyce Norwood

A LEASE AGREEMENT FOR LEASING UNDEVELOPED STREETS IN THE TOWN OF FELSENTHAL

Name of lessor: _____

Mailing Address _____

Phone numbers _____

CITY Felsenthal, Arkansas 71747 _____

LEGAL DESCRIPTION

BLOCK # _____ LOT # _____

LEASED STREET NAME _____

_____ sections of street x \$150.00 per section/year = _____
(number of sections) (total cost/year)

SIGNATURE OF LESSOR/DATE

SIGNATURE OF CITY OFFICIAL/TITLE/DATE

A LEASE AGREEMENT FOR LEASING PROPERTY OWNED BY THE TOWN OF FELSENTHAL

Name of lessor: _____

Mailing Address _____

Phone numbers _____

911 Address of property to be leased: _____

CITY Felsenthal, Arkansas 71747

LEGAL DESCRIPTION OF LEASED PROPERTY:

BLOCK # _____ LOT # _____

_____ lots x \$100.00 per lot/year = _____
(number of lots) (total cost/year)

SIGNATURE OF LESSOR/DATE

SIGNATURE OF CITY OFFICIAL/TITLE/DATE
